***71281 SUPPLEMENTAL PLAN - DISTRIBUTION OF BENEFITS ELECTION***

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date of Birth: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Future Retirement Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
  
Deferral of Commencement of Payment? Yes No *(please circle)*

Defer Distributions until: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Must be at least 5 years **past** retirement date)

SIGNATURE:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Participant Date

**Supplemental Plan Payment Structure**

If the Participant’s balance in the Supplemental Plan is over $ 23,000 in 2024, benefits under the Supplemental Plan are paid in quarterly installments over a five-year period (twenty payments in total). The amount of each installment is determined by multiplying the Participant’s account by a fraction, the numerator is one and the denominator is the number of installments remaining to be made from the Participant’s account. Balances less than $23,000 in 2024 will be distributed in a lump-sum payment.

After age 59.5 years of age, a change of employer – even if there is no gap in employment – will trigger the beginning of Supplemental Plan distributions.

**Deferral Option- only complete this form if you are choosing to defer!**

You may elect to defer the commencement of payments under the Supplemental Plan in retirement or if an employer is changed after 59.5 years of age. Such an election must be declared by submitting this completed form to the ACC Retirement and Group Benefits Administrator **AT LEAST 12 MONTHS prior** to the date the distribution payment would normally be made, and the commencement of payments must be deferred for a minimum of five years from the date the payment would normally be made.

Your “Retirement Date” is the earlier of your Normal Retirement Date, your Early Retirement Date, separation from employer on or after 59.5 years old, your Deferred Retirement Date, or upon termination of your service as a cantor or temple musician due to Permanent Disability.

Your “Normal Retirement Date” is the first day of the month coincident with or next following the date you attain age 65 and retire (e.g., permanently terminate from full-time employment as a professional cantor, rabbi, or temple musician.)

Please review the ACC Supplemental Plan Summary Plan Description. A copy can be found on the ACC website.