

**Benefits at a Glance for American Conference of Cantors
Group Policy# 159034
Effective Date January 1, 2015**



Group Voluntary Life and Accidental Death and Dismemberment Insurance

Voluntary Life Insurance Group from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an insured member's, or his or her dependent's, covered death. Voluntary Accidental Death and Dismemberment (AD&D) insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

The cost of this insurance is paid by you through monthly bank draft or credit card.

Eligibility

Definition of a Member

You are a member if you are a member of American Conference of Cantors and regularly working at least 30 hours each week. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.

Eligibility Waiting Period

You are eligible on the date you become a member. You and your dependents will need to provide acceptable evidence of good health if you elect coverage after initially becoming eligible, after the initial open enrollment period ending December 31, 2014.

Benefits

Voluntary Life Coverage Amount

Your Voluntary Life coverage amount is available in increments of \$10,000 to a maximum of \$500,000. The minimum amount that can be elected is \$10,000.

Acceptable evidence of good health may be required for the amount of Voluntary Life coverage in excess of \$150,000.

Voluntary AD&D Coverage Amount

For a covered accidental loss of life, your Voluntary AD&D coverage amount is equal to your Voluntary Life coverage amount. For other covered losses, a percentage of this benefit will be payable.

Age Reductions

Voluntary Life and AD&D insurance coverage amounts are reduced by 35 percent at age 65 and by 50% at age 70.

Voluntary Dependents Life Coverage Amount

The Voluntary Dependents Life coverage amount for your spouse/domestic partner is available in increments of 50% of your Voluntary Life coverage amount.

Acceptable evidence of good health may be required from your spouse/domestic partner to become insured for the amount of Voluntary Dependents Life coverage in excess of \$10,000.

The Voluntary Dependents Life coverage amount for each of your eligible children is \$10,000.

Other Voluntary Life Features and Services

- Accelerated Benefit
- Portability of Insurance Provision
- Repatriation Benefit
- Right to Convert Provision
- Standard Secure Access account payment option
- Travel Assistance
- Waiver of Premium

Other Voluntary AD&D Features

- Air Bag Benefit
- Family Benefits Package
- Seat Belt Benefit

This information is only a brief description of the group Voluntary Life/AD&D and Voluntary Dependents Life insurance policy sponsored by American Conference of Cantors. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and American Conference of Cantors may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For costs and more complete details of coverage, contact your human resources representative.

What are the costs?

Voluntary Life Insurance and Accidental Death & Dismemberment (AD&D)

For The Member:

Available in increments of \$10,000 to \$150,000 guarantee issue. Increments above \$150,000 to a maximum of \$500,000 require a Medical History Statement Form and are subject to insurance carrier approval. The minimum amount that can be elected is \$10,000.

Member Rate Per \$1,000									
Age	Under 29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65+
ACC Admin Fee	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Cost	0.09	0.09	0.117	0.171	0.261	0.387	0.567	0.918	1.629
Rate Calculation	0.19	0.19	0.217	0.271	0.361	0.487	0.667	1.02	1.729

Age	Rate Per \$1,000	x	Benefit In \$1,000's	=	Monthly Cost
<i>*Example:</i> 35	.217	x	150	=	\$32.55
		x		=	

**Example is based on a 35 year old electing \$150,000 in coverage.*

For The Spouse/Domestic Partner:

Spouse/domestic partner coverage amounts are available at 50% of the Member's coverage amount. The minimum amount that can be elected is \$5,000. The spouse/domestic partner rate is based on the Member's age.

Spouse/Domestic Partner Rate Per \$1,000									
Member Age	Under 29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65+
ACC Admin Fee	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Cost	0.09	0.09	0.117	0.171	0.261	0.387	0.567	0.918	1.629
Rate Calculation	0.19	0.19	0.217	0.271	0.361	0.487	0.667	1.02	1.729

Member Age	Rate Per \$1,000	x	Benefit In \$1,000's	=	Monthly Cost
<i>*Example:</i> 35	.217	x	75	=	\$16.28
		x		=	

**Example is based on the member's age of 35 and electing \$75,000 in coverage.*

For The Dependent Child:

- Dependent child(ren) coverage includes unmarried child(ren) from live birth through age 20, or through age 24 if the child is a full-time registered student.
- The coverage for dependent child(ren) is a flat \$10,000.
- Monthly Cost= \$2.10. The cost of coverage includes the actual disability premium plus a small allowance of \$0.10 for administrative costs. Premium covers all dependent children regardless of the number of children.

Your Total Monthly Cost

$$\frac{\text{Member's Monthly Cost}}{\text{Member's Monthly Cost}} + \frac{\text{Spouse/Domestic Partner Monthly Cost}}{\text{Spouse/Domestic Partner Monthly Cost}} + \frac{\text{Child(ren)}}{\text{Child(ren)}} = \frac{\text{Total Monthly Cost}}{\text{Total Monthly Cost}}$$